



## SERVICE HOTLINE

**REFERENCE NUMBER 80/14**

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### T + 3 Phase II – Further System Integration Testing Cycles

Dear stakeholder

We committed to coming back to the market in April 2014 to confirm the dates for the start of User Acceptance Testing.

To recap, the main focus of T+3 Phase II is the introduction of the Equities Clearing System (ECS) with integration to BDA and other internal systems, which will lay the foundation for T+3 Phase III and the actual move to T+3 during 2015.

Whilst the implementation of the ECS application does not directly impact any stakeholders, in that no system development is required by the market - the implementation is a large implementation and requires significant regression testing across the market to ensure that ECS functions correctly for the critical function of the clearing and settlement of equity transactions.

The JSE has very strict entry criteria for proceeding to the User Acceptance Testing phase which are currently not been met at the 100% level required and we have therefore decided to continue with further System Integration Testing cycles.

We confirm that we will revert back to the market by no later than end May 2014 with further information on the User Acceptance Testing and training dates as well as the go-live date of T+3 Phase II.

We would like to thank all stakeholders for their support and commitment for the testing of T+3 Phase II thus far.

Should you have any questions please do not hesitate to contact Brett Kotze.

#### **Market / Service:**

JSE Equity Market – T + 3 Phase II

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